# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

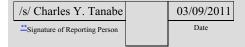
(Print or Ty	pe Responses	)													
1. Name and Address of Reporting Person * TANABE CHARLES Y				2. Issuer Nar LIBERTY					ol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 12300 LIBERTY BLVD.				3. Date of Ear 03/07/2011	liest Transac	ction (	Mont	th/Day/Ye	ear)	X Officer (give title below) Other (specify below)  Executive Vice President					
(Street) ENGLEWOOD, CO 80112				4. If Amendm	ent, Date Or	iginal	Filed	d(Month/Day	//Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person					
(City	y)	(State)	(Zip)		Table	I - No	n-De	rivative S	Securiti	es Acqui	ired, Disposed	of, or Bend	eficially Ow	ned	
(Instr. 3) Da		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	nte, if Code (Instr	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Со	de	V	Amount	(A) or (D)	Price				(I) (Instr. 4)	
Series A Stock	Liberty Ca	pital Common	03/07/2011		S	5		400	D	\$ 74	52,283			D	
Series A Stock	Liberty Ca	pital Common	03/08/2011		S	S		10,000	D	\$ 74	42,283			D	
Series A Stock	Liberty Ca	pital Common	03/08/2011		S	5		300	D	\$ 74.5	41,983			D	
Series A Stock	Liberty Ca	pital Common	03/08/2011		N	1		1,993	A	\$ 15.96	43,976			D	
Series A Stock	Liberty Ca	pital Common	03/08/2011		S	3		1,993	D	\$ 74.06	41,983			D	
Series A Stock	Liberty Ca	pital Common	03/08/2011		N	1		2,021	A	\$ 17.26	44,004			D	
Series A Stock	Liberty Ca	pital Common	03/08/2011		S	5		2,021	D	\$ 74.06	41,983			D	
Series A Stock	Liberty Ca	pital Common	03/08/2011		N	1		5,914	A	\$ 3.57	47,897			D	
Series A Stock	Liberty Ca	pital Common	03/08/2011		S	S		5,914	D	\$ 74.06	41,983			D	
Series A Stock	Liberty Ca	pital Common	03/08/2011		N	1		2,936	A	\$ 23.28	44,919			D	
Series A Stock	Liberty Ca	pital Common	03/08/2011		S	S		2,936	D	\$ 74.06	41,983			D	
Series A Liberty Capital Common Stock										920			Ι	By 401(k) Savings Plan (1)	
Reminder:	Report on a so	eparate line for eac	h class of securities	beneficially or	wned directl	F	Personta	ons who ained in	this fo	rm are r	e collection not required alid OMB co	to respon	d unless th		1474 (9-02)
				Derivative Se		quirec	d, Di	sposed of	, or Ben	reficially					
1. Title of Derivative Security (Instr. 3)  2. Conversion Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)		3A. Deemed Execution Date, if	4. Transaction Code (Instr. 8)	5. Number	6. Da Expi	, options, convertible secule 6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title of Und Securit			9. Number Derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4)	Owners Form o Derivat Security Direct ( or Indir	Ownershi (y: (Instr. 4) (D)	

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$ 15.96	03/08/2011	М			1,993	(2)	03/29/2014	Series A Liberty Capital Common Stock	1,993	\$ 0	2,005	D	
Stock Option (right to buy)	\$ 17.26	03/08/2011	M			2,021	(2)	12/24/2014	Series A Liberty Capital Common Stock	2,021	\$ 0	8,090	D	
Stock Option (right to buy)	\$ 3.57	03/08/2011	М			5,914	(2)	12/16/2015	Series A Liberty Capital Common Stock	5,914	\$ 0	47,313	D	
Stock Option (right to buy)	\$ 23.28	03/08/2011	М			2,936	(2)	12/17/2016	Series A Liberty Capital Common Stock	2,936	\$ 0	35,224	D	

### **Reporting Owners**

Post Control No.	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
TANABE CHARLES Y 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112			Executive Vice President						

# **Signatures**



## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares reported as held in the reporting person's 401(k) is based on a plan statement from the Plan Administrator for the Issuer's 401(k) Savings Plan dated as of February 28, 2011.
- (2) The options vest quarterly in equal increments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.