FORM 4

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

MALONE JOHN		LIBERTY MEDIA CORP [LCAPA]					(Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle) 12300 LIBERTY BLVD.			3. Date of Earlie 03/09/2011	3. Date of Earliest Transaction (Month/Day/Year) 03/09/2011					X Officer (give title below) Other (specify below) Chairman of the Board				
ENGLEWOOD,	(Street) CO 80112		4. If Amendmen	t, Date Orig	inal F	Filed(Month/E	Day/Year	r)	_X_ Form fi	led by One Rep		Check Applicat	ole Line)
(City)	(State)	(Zip)	7	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, i any (Month/Day/Year	f Code (Instr. 8)	ction	4. Securiti (A) or Dis (Instr. 3, 4)	posed and 5	of (D)	D) Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Following		Beneficial Ownership
				Code	V	Amount	(A) or (D)	Price				or Indirect (I) (Instr. 4)	(Instr. 4)
Series A Liberty Common Stock	Capital	03/09/2011		S		140,000	D	\$ 74.6 (1)	0			I	By Trust
Series A Liberty Common Stock	Capital								2,250,510			D	
Series A Liberty Common Stock	Capital								75,252			I	By Spouse
Series A Liberty Common Stock	Capital								598			I	By 401(k) Savings Plan (4)
Series A Liberty Common Stock	Interactive	03/09/2011		S		285,000	D	\$ 16.42 (5)	0			I	By Trust
Series A Liberty Interactive Common Stock									2,124,	413		D	
Series A Liberty Interactive Common Stock									376,260		I	By Spouse	
Series A Liberty Interactive Common Stock									8,956		I	By 401(k) Savings Plan (4)	
Reminder: Report or	a separate lin	e for each class of so	ecurities beneficially (owned direc	Per con	sons who	this f	orm are	not requ		formation spond unle trol numbe	ss	1474 (9-02)
		Table l	I - Derivative Secur (e.g., puts, calls, v						y Owned				
1. Title of Derivative Convers or Exerc Price of Derivativ Security	ise (Month/D	Execution any		5.	6. I and (Mo	Date Exercis Expiration onth/Day/Y	sable Date	7. Tit Amo Unde Secu	tle and unt of erlying rities r. 3 and		9. Number Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form of Derivati Security Direct (I or Indire	Beneficial Ownership (Instr. 4)

	Code V (A) (Exercisable Date	Amount or Number of Shares		
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Reporting Owners

D 41 0 N 4	Relationships						
Reporting Owner Name / Address	Director 10% Owner		Officer	Other			
MALONE JOHN C 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112	X	X	Chairman of the Board				

Signatures

/s/ Charles Y. Tanabe, Attorney-in-fact	03/11/2011		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reflects a weighted average of sales made at prices ranging from \$74.01 to \$74.98. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, regarding the number of shares sold at each separate price.
- (2) The Reporting Person is the sole trustee of, and with his spouse retains a unitrust interest in, the trust.
- (3) The Reporting Person disclaims beneficial ownership of these shares owned by his spouse.
- (4) The number of shares reported as held in the reporting person's 401(k) is based on a plan statement from the Plan Administrator for the Issuer's 401(k) Savings Plan dated as of February 28, 2011.
- (5) The price reflects a weighted average of sales made at prices ranging from \$16.29 to \$16.52. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, regarding the number of shares sold at each separate price.

Remarks

The trading symbols for the Issuer's Series A Liberty Capital Common Stock is LCAPA and Series A Liberty Interactive Common Stock is LINTA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Charles Y. Tanabe, Craig Troyer, Pamela L. Coe, Liza Kaiser and Ruth M. Huff, signing singly, as the undersigned's true and lawful attorney-in-fact to:

- 1. Execute for and on behalf of the undersigned a Form 4 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; and
- 2. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 4, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is Liberty Media Corporation ("Liberty") assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Act of 1934, and the undersigned agrees to indemnify and hold harmless each of the attorneys-in-fact from any liability or expense based on or arising from any action taken pursuant to this Power of Attorney.

The attorneys-in-fact have the right to request that the undersigned provide as soon as possible written confirmation of the transaction and the signing and filing of a Form 4 on behalf of the undersigned.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file a Form 4 with respect to the undersigned's holdings of and transactions in securities issued by Liberty, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 5th day of November, 2010.

/s/John C. Malone Signature

John C. Malone