UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROSENTHALER ALBERT E			2. Issuer Name and Ticker or Trading Symbol LIBERTY MEDIA CORP [LCAPA]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Middle)	(Middle) 3. Date of Earliest Transact 05/27/2011			ion (Month/Day/Year)			X Officer (give title below) Other (specify below) Senior Vice President				
(Street) ENGLEWOOD, CO 80112			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Zip)	Т	able I - N	on-Dei	rivative S	Securities	Acqui	ired, Disp	osed of, or l	Beneficially	Owned	
2. Transaction Date (Month/Day/Year)	any	(Instr. 8)				of (D)	Beneficially Owned Following Reported Transaction(s)			Ownership of Form:	Beneficial
	(Month/Day/ Y ea		· V	Amoun	(A) or (D)	Price	(Instr. 3 a	or In		or Indirect	Ownership (Instr. 4)
05/27/2011		G	V	1,000	D	\$ 0	14,810			D	
							999 (1)			I	By 401(k) Savings Plan
Table II - 1	Derivative Securi	ties Acqu	Personn the f	sons wh tained ir form dis	o respor this for splays a	m are curre eficial	not requesting ntly valid	uired to res	spond unle	ss	1474 (9-02)
2. 3. Transaction 3A. Deemed Conversion Date Execution Date Execution Date any		5. 6. D Number and		ate Exercisable Expiration Date nth/Day/Year)		7. Ti Amo Und Secu	ount of lerlying urities	8. Price of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivate Security Direct (or Indirect) (I)	Beneficia Ownersh (Instr. 4)
			Date		Expiration	,	Amount or Number				
	(Zip) 2. Transaction Date (Month/Day/Year) 05/27/2011 are for each class of security Table II - 10 ction Day/Year) 3A. Deemed Execution Date any	CE LIBERTY ME (Middle) 3. Date of Earlies 05/27/2011 4. If Amendment 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 05/27/2011 Table II - Derivative Securit (e.g., puts, calls, we call the description of the control o	(Middle) 3. Date of Earliest Transaction 05/27/2011 4. If Amendment, Date Orion 2A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquice.g., puts, calls, warrants, or of Day/Year) Table II - Derivative Securities Acquired Execution Date, if any (Month/Day/Year) Table II - Derivative Securities Acquired Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	CE	Cip Securities Code Co	Canal Cana	Cap Cap	Carron file	Code V Amount Code C	Check all applic Check all a	Clear Clea

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
ROSENTHALER ALBERT E 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112			Senior Vice President			

Signatures

/s/ Albert E. Rosenthaler	06/01/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares reported as held in the reporting person's 401(k) is based on a plan statement from the Plan Administrator for the Issuer's 401(k) Savings Plan dated as of April 30, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.