

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

| OMB APPROVAL                                   |           |
|--|-----------|
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

|  |         |  |   |  |  |
|--|---------|--|---|--|--|
| 1. Name and Address of Reporting Person<br><b>RAPLEY DAVID E</b> |         | 2. Issuer Name and Ticker or Trading Symbol<br><b>Liberty Interactive Corp [QRTEA]</b> |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director<br><input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other (specify below) |  |
| (Last)   | (First) | (Middle)   | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>03/09/2018</b>                   |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
| 12300 LIBERTY BOULEVARD  |         |  | 4. If Amendment, Date Original Filed (Month/Day/Year)                                   |  |  |
| (Street)<br><b>ENGLEWOOD, CO 80112</b>                           |         |  |   |  |  |
| (City)   | (State) | (Zip)  | <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |  |  |

| 1. Title of Security (Instr. 3)        | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
|  |                                      |  | Code                           | V | Amount  | (A) or (D) | Price    |   |  |   |
| Series A Liberty Ventures Common Stock | 03/09/2018                           |  | J(1)                           |   | 5,755   | D          | \$ 0 (1) | 0   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------|---|--|--|--|--|-------|
|  |  |                                      |  | Code                           | V |   | Date Exercisable   | Expiration Date |   |  |  |  |  | Title |
| Restricted Stock Units - LVNTA (2)         | (3)  | 03/09/2018                           |  | J(2)                           | V | 340   | 12/12/2018   | 12/12/2018      | Series A Liberty Ventures Common Stock                        | 340 (2)                                    | \$ 0   | 0  | D  |       |
| Stock Option (right to buy) - LVNTA (4)    | \$ 52  | 03/09/2018                           |  | J(4)                           | V | 1,241   | 12/12/2017(5)  | 12/12/2023      | Series A Liberty Ventures Common Stock                        | 1,241 (4)                                  | \$ 0   | 0  | D  |       |
| Stock Option (right to buy) - LVNTA (4)    | \$ 56.96   | 03/09/2018                           |  | J(4)                           | V | 1,160   | 12/12/2018   | 12/12/2024      | Series A Liberty Ventures Common Stock                        | 1,160 (4)                                  | \$ 0   | 0  | D  |       |
| Stock Option (right to buy) - LVNTA (4)    | \$ 40.68   | 03/09/2018                           |  | J(4)                           | V | 663   | 12/17/2016(5)  | 12/17/2022      | Series A Liberty Ventures Common Stock                        | 663 (4)                                    | \$ 0   | 0  | D  |       |

### Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| RAPLEY DAVID E<br>12300 LIBERTY BOULEVARD<br>ENGLEWOOD, CO 80112 | X             |           |         |       |

## Signatures

|  |  |                     |
|--|--|---------------------|
| /s/ Craig Troyer as Attorney-in-Fact for David E. Rapley |  | 03/13/2018          |
| <small>**Signature of Reporting Person</small>           |  | <small>Date</small> |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On March 9, 2018, Liberty Interactive Corporation (the "Issuer") redeemed (the "Redemption") each share of its Liberty Ventures common stock for shares of common stock of GCI Liberty, Inc. ("GCI Liberty"). In the Redemption, the Issuer redeemed (i) each outstanding share of its Series A Liberty Ventures common stock for one share of GCI Liberty's Class A common stock and (ii) each outstanding share of its Series B Liberty Ventures common stock for one share of GCI Liberty's Class B common stock. Such transactions were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.

(2) In connection with the completion of the Redemption, all equity awards held by the reporting person with respect to the Issuer's Liberty Ventures common stock (each, a "Ventures Award") were adjusted pursuant to the anti-dilution provisions of the incentive plan under which the equity awards were granted, such that each Ventures Award was exchanged for an award with respect to an equivalent number of shares of the corresponding class of GCI Liberty common stock. These adjustments were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.

(3) Each restricted stock unit represented a contingent right to receive one share of Series A Liberty Ventures common stock.

(4) In connection with the completion of the Redemption, all option awards held by the reporting person with respect to the Issuer's Liberty Ventures common stock (each, a "Ventures Option Award") were adjusted pursuant to the anti-dilution provisions of the incentive plan under which the option awards were granted, such that each Ventures Option Award was exchanged for an option to purchase an equivalent number of shares of the corresponding class of GCI Liberty common stock. These adjustments were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.

(5) The derivative security is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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