

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

**FORM SD**

**SPECIALIZED DISCLOSURE REPORT**

**QVC, INC.**

(Exact name of Registrant as specified in its charter)

**State of Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**001-38654**  
(Commission  
File Number)

**23-2414041**  
(IRS Employer  
Identification No.)

**1200 Wilson Drive**  
**West Chester, Pennsylvania**  
(Address of principal executive offices)

**19380**  
(Zip Code)

**Eve DeSoldo**  
**(484) 701-1000**  
(Name and telephone number, including area code, of the  
person to contact in connection with this report.)

Check the appropriate box to indicate the rule pursuant to which this form is being filed, and provide the period to which the information in this form applies:

Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2023.

---

---

## **Section 1 — Conflict Minerals Disclosure**

### **Item 1.01 Conflict Minerals Disclosure and Report**

As required by Rule 13p-1 under the Securities Exchange Act of 1934, as amended, and the requirements of Form SD, a Conflict Minerals Report is provided as Exhibit 1.01 to this Form SD and is available on our corporate website at <https://www.qurateretail.com/investors/sec-filings/qvc-inc>. The information contained on our website is not incorporated by reference into this Form SD or the Conflict Minerals Report and should not be considered to be part of this Form SD or the Conflict Minerals Report.

Information concerning conflict minerals from recycled or scrap sources identified by our suppliers as being contained in our in-scope products is included in the Conflict Minerals Report and is incorporated in this Form SD by reference.

### **Item 1.02 Exhibit**

The Conflict Minerals Report required by Item 1.01 is filed as Exhibit 1.01 to this Form SD.

## **Section 2 — Exhibits**

### **Item 2.01 Exhibits**

[Exhibit 1.01 — Conflict Minerals Report as required by Items 1.01 and 1.02 of this Form SD.](#)

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

QVC, INC.  
(Registrant)

By: /s/ Eve DelSoldo May 31, 2024  
Name: Eve DelSoldo  
Title: General Counsel

---

## Conflict Minerals Report

QVC, Inc. has included this Conflict Minerals Report as an exhibit to its Form SD for 2023 as required by Rule 13p-1 under the Securities Exchange Act of 1934, as amended, and Form SD (collectively, the “Conflict Minerals Rule”). The date of filing of this Conflict Minerals Report is May 31, 2024.

Unless the context indicates otherwise, the terms “we,” “its,” “us” and “our” refer to QVC, Inc. and its consolidated subsidiaries. As used herein, “3TG” is tantalum, tin, tungsten and gold, without regard to the location of origin of the minerals or derivative metals.

### Forward-Looking Statements

This document contains forward-looking statements within the meaning of the federal securities laws. Any statements that do not relate to historical or current facts or matters are forward-looking statements. You can identify some of the forward-looking statements by the use of forward-looking words, such as “intend” and the like, or the use of future tense. Statements concerning current conditions may also be forward-looking if they imply a continuation of current conditions. Examples of forward-looking statements include, but are not limited to, statements concerning the additional steps that we intend to take to mitigate the risk that our necessary 3TG finances or benefits armed groups.

Forward-looking statements are subject to risks and uncertainties that could cause actual actions or performance to differ materially from those expressed in the forward-looking statements. These risks and uncertainties include, but are not limited to, (1) the continued implementation of satisfactory traceability and other compliance measures by our direct and indirect suppliers on a timely basis or at all, (2) the accuracy and reliability of the information we receive and (3) political, legal and regulatory developments, whether in the Democratic Republic of the Congo and adjoining countries (the “DRC Region”), the United States or elsewhere. The term “adjoining countries” has the meaning contained in the Conflict Minerals Rule. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of filing of this document. We do not intend, and undertake no obligation, to publish revised forward-looking statements to reflect events or circumstances after the date of filing of this document or to reflect the occurrence of unanticipated events.

### Applicability of the Conflict Minerals Rule to Our Company

We market and sell a wide variety of consumer products primarily through our televised shopping programs and via our websites and other interactive media. We are required to make a filing pursuant to the Conflict Minerals Rule for 2023 because we contracted to manufacture some products in 2023 where 3TG was necessary to the functionality or production of such products.

However, most of our products are not in-scope for purposes of the Conflict Minerals Rule, as we do not manufacture any products and we do not contract to manufacture most of the products that we sell.

We do not directly source any 3TG from mines, smelters or refiners, and believe that we are in most cases many levels removed from these market participants. We therefore have limited influence over them. Furthermore, because of the depth, geographic diversity and constant evolution of our supply chain, and due to competitive factors, we often have significant difficulty identifying suppliers upstream from our direct suppliers. However, through the efforts described in this Conflict Minerals Report, we seek to ensure that we are in compliance with the Conflict Minerals Rule and that our suppliers meet the expectations of our Conflict Minerals Policy, which is discussed below.

---

## **Our Conflict Minerals Policy**

We take seriously our compliance obligations under the Conflict Minerals Rule. Therefore, we have adopted and communicated to selected personnel, our suppliers and the public a policy regarding the supply of 3TG for products that we contract to manufacture (the “Conflict Minerals Policy”).

The Conflict Minerals Policy includes, but is not limited to, our expectations that the suppliers of products that we contract with them to manufacture:

- Promptly, completely and accurately respond to our informational requests with respect to any 3TG that is necessary to the functionality or production of such products, including by completing and delivering a Responsible Minerals Initiative (the “RMI”) Conflict Minerals Reporting Template (the “Survey”) or similar survey when asked to do so.
- Determine whether there is any 3TG in any such products, survey their upstream suppliers regarding the ultimate source of any such 3TG, and verify and document such information.
- Implement policies and management systems to support compliance with these expectations, and require their upstream suppliers to adopt similar policies and systems.
- Cooperate in the event we determine that any further inquiry or due diligence is required or advisable with respect to the source of 3TG in any such products.

## **Reasonable Country of Origin Inquiry Information**

Prior to beginning our reasonable country of origin inquiry, the Conflict Minerals Working Group (as defined below) determined which of our products were potentially in-scope for purposes of the Conflict Minerals Rule through our degree of influence over the products’ manufacture and product specifications, visual inspection, supplier inquiries and other information known to us.

We then requested, as part of our reasonable country of origin inquiry, that the suppliers of these potentially in-scope products provide us with information concerning the origin of the 3TG in the products sourced from them. Based on the information provided to us by our suppliers, and the information that the RMI makes available to its members, we were unable to conclusively determine that any of the in-scope products we contracted to manufacture in 2023 contained only necessary 3TG that (1) did not originate in the DRC Region or we had no reason to believe may have originated in the DRC Region or (2) was from recycled or scrap sources or we reasonably believed came from recycled or scrap sources. Therefore, all of the products that we determined to be in-scope for 2023, and the related 3TG and direct suppliers, are discussed in this Conflict Minerals Report and those suppliers are referred to herein as the “Suppliers.”

The Suppliers identified 76 smelters and refiners as having processed the necessary 3TG contained in the products covered by this Conflict Minerals Report, as further discussed under “Product Information; Smelter and Refiner and Country of Origin Information.”

Pursuant to the Conflict Minerals Rule, based on the results of our reasonable country of origin inquiry, we were required to conduct due diligence for 2023 with respect to the 3TG in our in-scope products. These due diligence efforts are discussed below.

For our reasonable country of origin inquiry, to the extent applicable, we utilized the same processes and procedures as for our due diligence.

None of our in-scope products were determined by us to contain necessary 3TG that directly or indirectly financed or benefitted armed groups in the DRC Region. However, we did not conclude that any of our products covered by this Conflict Minerals Report were “DRC conflict free.” The terms “armed group” and “DRC conflict free” have the meanings contained in the Conflict Minerals Rule.

---

## Due Diligence Program Design

### *Design Framework*

We designed our due diligence measures relating to 3TG to conform with, in all material respects, the criteria set forth in the Organisation for Economic Co-operation and Development's (the "OECD") Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas, as supplemented by the Supplement on Tin, Tantalum and Tungsten and the Supplement on Gold (Third Edition 2016) (collectively, the "OECD Guidance").

### *Selected Elements of Design Framework*

The OECD Guidance has established a five-step framework for due diligence as a basis for responsible global supply chain management of minerals from conflict-affected and high-risk areas. Selected elements of our program design are discussed below. However, these are not all of the discrete elements of the program that we have put in place to help ensure that the 3TG contained in our products is responsibly sourced. The headings below conform to the headings used in the OECD Guidance for each of the five steps. Selected due diligence measures that we took with respect to 2023 are discussed under "Due Diligence Program Execution on Products Contracted to be Manufactured During 2023."

1. OECD Guidance Step One: "Establish strong company management systems"
    - a. We have adopted the Conflict Minerals Policy. The Conflict Minerals Policy is posted on our website and distributed electronically to selected employees and suppliers.
    - b. We have an internal team tasked with managing our Conflict Minerals Policy and 3TG compliance strategy (the "Conflict Minerals Working Group"). The following internal functional areas are represented on the Conflict Minerals Working Group: buying, compliance, legal, merchandising, quality assurance and vendor onboarding. The Conflict Minerals Working Group and selected members of senior management are educated on the Conflict Minerals Rule, the OECD Guidance, our compliance plan and the procedures for reviewing and validating supplier responses to our inquiries. Outside counsel and compliance software specialists assist us with our compliance efforts and are also part of the Conflict Minerals Working Group.
    - c. Our parent company, Qurate Retail, Inc. ("Qurate Retail"), is a member of the RMI.
    - d. We utilize the Survey to identify smelters and refiners in our supply chain. The Survey requests suppliers to provide information concerning the usage and source of 3TG in their products, as well as information concerning their related compliance efforts.
    - e. We maintain business records relating to 3TG due diligence, including records of our due diligence processes, findings and resulting decisions, on a computerized database where practicable, for at least five years.
    - f. We have a website and telephone lines available for employees and other stakeholders to report violations of our Conflict Minerals Policy.
  2. OECD Guidance Step Two: "Identify and assess risk in the supply chain"
    - a. We furnish the direct suppliers of products that we determine to potentially be in-scope with a link to the Survey, along with an introductory e-mail describing the Conflict Minerals Rule and our Conflict Minerals Policy, including links to third party materials containing additional information relating to the rule, and request that they complete the Survey within a specified timeline.
-

- b. We follow up by e-mail with all suppliers that do not respond to the request within the specified time frame.
  - c. Members of the Conflict Minerals Working Group review the completed responses received from suppliers against written review criteria. We follow up by e-mail with all suppliers that submit an incomplete response or a response that triggers specified “red flags” or is determined not to be suitable by us, in each case requesting them to submit a revised response. We follow up with other suppliers where deemed appropriate by us.
  - d. To the extent that a completed response identifies a smelter or refiner, we review this information against the list of “conformant” smelters and refiners published in connection with RMI’s Responsible Minerals Assurance Process (“RMAP”), and in the case of gold, we also utilize information made available in connection with the London Bullion Market Association’s (“LBMA”) Good Delivery List and the Responsible Jewellery Council’s (“RJC”) Chain-of-Custody Certification. Additionally, we review the compliant smelters and refiners against the country of origin information made available by the RMI to its members.
  - e. If country of origin information for an identified smelter or refiner is not available from the above independent third-party source, we review publicly available information, to the extent reasonably available, to try to determine the mine or location of origin of the 3TG from such smelter or refiner.
  - f. Based on the information furnished by our suppliers and other information known to us, we assess the risks of adverse impacts.
3. OECD Guidance Step Three: “Design and implement a strategy to respond to identified risks”
- a. The Conflict Minerals Working Group reports the findings of its supply chain risk assessment to our General Counsel.
  - b. Our risk mitigation strategy contemplates a flexible response that is commensurate with the risks identified.
4. OECD Guidance Step Four: “Carry out independent third-party audit of smelter/refiner’s due diligence practices”
- In connection with our due diligence, we utilize information made available by the RMI concerning independent third-party audits of smelters and refiners. We support the RMI through our membership in that organization. In the case of gold, we also utilize information made available in connection with the LBMA’s Good Delivery List and the RJC’s Chain-of-Custody Certification.
5. OECD Guidance Step 5: “Report annually on supply chain due diligence”
- We file a Form SD, and to the extent applicable, a Conflict Minerals Report, with the Securities and Exchange Commission.

#### **Due Diligence Program Execution on Products Contracted to be Manufactured During 2023**

We performed the following 3TG due diligence on applicable 3TG in the in-scope products that were contracted to be manufactured for us during 2023. These were not all of the discrete measures that we took in furtherance of our 3TG compliance program or pursuant to the Conflict Minerals Rule and the OECD Guidance. For a discussion of the design of our due diligence measures, please see “Due Diligence Program Design.”

---

1. We furnished the Suppliers with a link to the Survey, along with an introductory e-mail describing the Conflict Minerals Rule and our Conflict Minerals Policy, including links to third party materials containing additional information relating to the rule, and requested that they complete the Survey within a specified timeline.
2. We followed up by e-mail with all Suppliers that did not respond to the request within the specified time frame.
3. We reviewed the completed responses received from the Suppliers. We followed up by e-mail with all Suppliers that submitted an incomplete response or a response that triggered specified “red flags” or was determined not to be suitable by us, in each case requesting them to submit a revised response. We followed up with other Suppliers where deemed appropriate by us.
4. To the extent that a completed response identified a smelter or refiner, we reviewed this information against the list of compliant and active smelters and refiners published in connection with the RMAP, and in the case of gold, we also utilized information made available in connection with the LBMA’s Good Delivery List and the RJC’s Chain-of-Custody Certification. Additionally, we reviewed the provided compliant smelters and refiners against the country of origin information made available by the RMI to its members.
5. For those identified smelters and refiners for which 3TG origin information was not available from the above independent third-party source, we reviewed publicly available information, to the extent reasonably available, to try to determine the mine or location of origin of the 3TG from such smelter or refiner.
6. The Conflict Minerals Working Group reported the findings of its supply chain risk assessment to our General Counsel.

**Product Information; Smelter and Refiner and Country of Origin Information**

Our in-scope products for 2023 for purposes of the Conflict Minerals Rule are included within the following categories: (1) home, (2) beauty, (3) apparel, (4) jewelry, (5) accessories and (6) electronics. However, not all of our products in these categories are in-scope. For a further discussion of our products, see our Annual Report on Form 10-K for the 2023 fiscal year. The information contained in our Form 10-K is not incorporated by reference into the Form SD or this Conflict Minerals Report and should not be considered to be part of the Form SD or this Conflict Minerals Report.

In connection with our reasonable country of origin inquiry or due diligence, as applicable, the following facilities were declared by the Suppliers to be smelters or refiners used to process the necessary 3TG contained in our in-scope products. After reviewing those responses, we reasonably believe that these may be smelters or refiners in our supply chain for such 3TG. However, due to our position in the supply chain, which is discussed earlier in this Conflict Minerals Report, we rely on the Suppliers for accurate smelter and refiner information, and our reasonable country of origin inquiry and due diligence measures do not provide absolute certainty regarding the source and chain of custody of the necessary 3TG contained in our in-scope products.

<b>Smelter or Refiner</b>	<b>Conflict Mineral</b>	<b>Conflict-Free Certification (1)</b>
Agosi AG	Gold	RMAP, LBMA, RJC
Argor-Heraeus S.A.	Gold	RMAP, LBMA, RJC
Asahi Refining Canada Ltd.	Gold	RMAP, LBMA, RJC
Asahi Refining USA Inc.	Gold	RMAP, LBMA
Atasay Kuyumculuk Sanayi Ve Ticaret A.S.	Gold	
C. Hafner GmbH + Co. KG	Gold	RMAP, LBMA, RJC
Chimet S.p.A.	Gold	RMAP, LBMA, RJC
Hangzhou Fuchunjiang Smelting Co., Ltd.	Gold	





**Smelter or Refiner**

Operaciones Metalurgicas S.A.
PT Aries Kencana Sejahtera
PT Bangka Tin Industry
PT Bukit Timah
PT Menara Cipta Mulia
PT Mitra Stania Prima
PT Refined Bangka Tin
PT Stanindo Inti Perkasa
PT Timah Tbk Kundur
PT Timah Tbk Mentok
PT Tinindo Inter Nusa
Rui Da Hung
Thaisarco
Tin Smelting Branch of Yunnan Tin Co., Ltd.
Tin Technology & Refining
White Solder Metalurgia e Mineracao Ltda.
Yunnan Chengfeng Non-ferrous Metals Co., Ltd.
Yunnan Yunfan Non-ferrous Metals Co., Ltd.
Great Wall Precious Metals Co., Ltd. of CBPM

**Conflict Mineral**

Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tin
Tungsten

**Conflict-Free Certification (1)**

RMAP
RMAP
RMAP (3)
RMAP
RMAP
RMAP
RMAP
RMAP
RMAP
RMAP
RMAP
RMAP
RMAP (2)
RMAP
RMAP
RMAP
RMAP
RMAP
RMAP
RMAP
RMAP
RMAP

- (1) “RMAP,” “LBMA” and “RJC” have the meanings provided earlier in this Conflict Minerals Report. RMAP, LBMA and RJC status is as of May 22, 2024.
- (2) Conformant with RMAP standards but certification re-assessment in progress.
- (3) Engaged in RMAP certification program with a scheduled or in-process assessment but not yet conformant.

We endeavored to determine the mine or location of origin of the 3TG contained in the in-scope products by requesting that the Suppliers provide us with a completed Survey concerning the source of the 3TG in the products sourced from them. In addition, to the extent that a completed response identified a smelter or refiner, we reviewed this information against the list of compliant smelters and refiners and country of origin information made available by the RMI to its members. If country of origin information for an identified smelter or refiner was not available from this independent third-party source, we reviewed publicly available information, to the extent reasonably available, to try to determine the mine or location of origin of the 3TG.

In addition to some recycled and scrap sources, the countries of origin of the gold, tantalum, tin, and tungsten processed by the compliant smelters and refiners identified above are believed to have potentially included the following countries. The countries listed below are derived from the country categories used by the RMI to categorize compliant smelters and refiners.

**Gold**

Algeria, Andorra, Antigua and Barbuda, Argentina, Australia, Austria, Azerbaijan, Bahamas, Bangladesh, Barbados, Belarus, Belgium, Benin, Bolivia, Bosnia and Herzegovina, Botswana, Brazil, Bulgaria, Burkina Faso, Cambodia, Cameroon, Canada, Cayman Islands, Chile, China, Chinese Taipei, Colombia, Costa Rica, Cote D’Ivoire, Croatia, Curacao, Cyprus, Czech Republic, Democratic Republic of the Congo, Denmark, Dominican Republic, Ecuador, Egypt, El Salvador, Estonia, Fiji, Finland, France, Georgia, Germany, Ghana, Greece, Grenada, Guatemala, Guinea, Guyana, Honduras, Hong Kong, Hungary, Iceland, India, Indonesia, Ireland, Israel, Italy, Jamaica, Japan, Jordan, Kazakhstan, Kenya, Korea, Kuwait, Kyrgyzstan, Lao People’s Democratic Republic, Latvia, Lebanon, Liberia, Liechtenstein, Lithuania, Luxembourg, Macao, Malaysia, Mali, Malta, Mauritania, Mauritius, Mexico, Monaco, Mongolia, Morocco, Namibia, Netherlands, New Zealand, Nicaragua, Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Peru, Philippines, Poland, Portugal, Puerto Rico, Romania, Russian Federation, Saint Kitts and Nevis, Saudi Arabia, Senegal, Serbia, Singapore, Sint Maarten, Slovakia, Slovenia, South Africa, Spain, St. Vincent and Grenadines, Sudan, Suriname, Sweden, Switzerland, Tajikistan, Tanzania, Thailand, Trinidad and Tobago, Tunisia, Turkey, Turks and Caicos, Ukraine, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United States of America, Uruguay, Uzbekistan, Vietnam, Zambia, Zimbabwe

### Tantalum

Australia, Belarus, Brazil, Burundi, Canada, China, Chinese Taipei, Czech Republic, Democratic Republic of the Congo, El Salvador, Estonia, Ethiopia, France, Germany, Hong Kong, India, Indonesia, Ireland, Israel, Japan, Korea, Madagascar, Mexico, Mozambique, Nigeria, Russian Federation, Rwanda, Sierra Leone, Singapore, Spain, Thailand, United Kingdom of Great Britain and Northern Ireland, United States of America

### Tin

Argentina, Australia, Austria, Bangladesh, Belarus, Belgium, Bolivia, Brazil, Bulgaria, Burundi, Canada, Chile, China, Chinese Taipei, Croatia, Cyprus, Czech Republic, Democratic Republic of the Congo, Denmark, Egypt, Finland, France, Germany, Greece, Honduras, Hong Kong, Hungary, India, Indonesia, Ireland, Israel, Italy, Japan, Jordan, Korea, Laos, Latvia, Lithuania, Luxembourg, Malaysia, Malta, Mexico, Mongolia, Morocco, Myanmar, Netherlands, New Zealand, Nigeria, Pakistan, Peru, Philippines, Poland, Portugal, Puerto Rico, Romania, Russian Federation, Rwanda, Saudi Arabia, Serbia, Singapore, Slovakia, Slovenia, South Africa, Spain, Sudan, Sweden, Switzerland, Tanzania, Thailand, Tunisia, Turkey, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United States of America, Uruguay, Vietnam

### Tungsten

Australia, Austria, Bolivia, Brazil, Burundi, China, Chinese Taipei, Democratic Republic of the Congo, Germany, India, Ireland, Israel, Japan, Kazakhstan, Korea, Malaysia, Mexico, Mongolia, Myanmar, Netherlands, Nigeria, Portugal, Russian Federation, Rwanda, Singapore, Spain, Tanzania, Thailand, Turkey, Uganda, United Kingdom of Great Britain and Northern Ireland, United States of America, Vietnam

### **Further Risk Mitigation Efforts**

We intend to take the following additional steps on in-scope products for 2024 to mitigate the risk that the 3TG contained in and necessary to the products we contract to manufacture finance or benefit armed groups in the DRC Region:

1. Encourage Suppliers that provided company level information for 2023 to provide product level information for 2024 through ongoing outreach with these Suppliers.
2. Engage with Suppliers that provided incomplete responses or that did not provide responses for 2023 to help ensure that they provide requested information for 2024.
3. Monitor and encourage the continuing development and progress of traceability measures of Suppliers that indicated for 2023 that the source of 3TG was unknown or undeterminable.
4. Communicate to new potentially in-scope suppliers our expectations with respect to 3TG, including through the dissemination of the Conflict Minerals Policy to them. In addition, as new in-scope suppliers are added, work with these suppliers to ensure that they understand the requirements of the Conflict Minerals Rule and the OECD Guidance.
5. Continue to refine our 3TG risk management strategy based on the results of our due diligence on products we contracted to manufacture in 2023.
6. Pursuant to our risk management strategy, management may determine to remove certain non-responsive Suppliers from our supply chain on a going-forward basis.

All of the foregoing steps are in addition to the steps that we took with respect to in-scope products for 2023, which we intend to continue to take with respect to in-scope products for 2024 to the extent applicable.

---